

**SPECIAL MEETING
BADEN BOROUGH COUNCIL
JUNE 9, 2014**

Council Vice- President Donna Michaels called the Special Meeting of Council to order at 7:00 p.m. in Council Chambers of the Baden Municipal Building, 149 State Street, for the purpose of adopting an Ordinance for the issuance of a general obligation note for road improvements.

PLEDGE OF ALLEGIANCE

PRESENT: Mr. Besong, Mr. Kotula, Mrs. Michaels, Mr. Stuban, Mr. Trzcianka, and Mrs. Villella

NOT PRESENT: Mrs. Montell, Mayor Gagliardi

Acknowledgement of Recordings

VISITORS

None

COUNCIL DISCUSSION

ORDINANCE 934 (advertised in the Beaver County Times)

- Authorizing the incurring of non-electoral debt for the purpose of funding a road improvement project and paying the cost of issuance, by the issuance of a general obligation note in the principal amount of \$400,000 at a fixed rate of 2.20% for a term of 60 Months.

ROLL CALL to adopt Ordinance 934

Mr. Besong	No
Mr. Kotula	Yes
Mrs. Michaels	Yes
Mr. Stuban	Yes
Mr. Trzcianka	Yes
Mrs. Villella	Yes

Five (5) yes, One (1) no motion carried.

ADJOURNMENT

MOTION by Michael Stuban, second by Kim Villella carried unanimously to adjourn the meeting.

Meeting adjourned at 7:04 PM.

Respectfully submitted for approval,



Elaine K. Rakovan
Borough Secretary
June 16, 2014